



**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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The trustees present their annual report and the financial statements of the charity for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}.

Reference and administrative details

Charity name	PASIC
Charity registration number	1163662
Principal address	c/o E39 Children's Oncology Daycare Nottingham Children's Hospital Derby Road Nottingham NG7 2UH
Trustees on the date the report was approved	Mark Rye (Chair) Margaret Parr (Lead Nurse, EMCYPICS) Andrew Ball Amanda Whateley Simaran Johal Stephen Nugent [appointed May 2024] Susan Pringle [appointed July 2024]
Other trustees who served during the financial year	Anoushka Akins [resigned May 2024]
Treasurer	Mark Roper

Structure, governance and management

PASIC is a registered charity, constituted as a charitable incorporated organisation (CIO) in September 2015.

The charity was originally founded in 1977 as “Parents Association For Seriously Ill Children (P A S I C)” (Charity registration number: 506778), providing support to families coping with the devastating impact of childhood cancer. All assets and operations were transferred to PASIC in 2015, on its establishment as a CIO.

Today, PASIC comprises eight staff, seven trustees and around forty volunteers, many of whom have first-hand experience of childhood cancer.

PASIC’s governing document sets out its objects, powers and how it is to be administered. The CIO’s only voting members are its charity trustees. If the CIO is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees are legally responsible for ensuring that the charity is well governed and run effectively and efficiently. The trustees regularly review the skills, knowledge, experience and balance of the board and look to recruit new trustees if any gaps are identified. Once vetted, new trustees are appointed by a resolution passed at a properly convened meeting of the board.

Objectives and activities

The charity’s purposes, as set out in its constitution are:

- To relieve the needs of children and young people being treated for cancer, leukaemia or brain tumours by the East Midlands Children’s and Young Persons’ Integrated Cancer Service (EMCYPICS) and their families by providing emotional and practical support and organising activities and events such that, for at least brief periods, these families have opportunities to spend quality family time together.
- To help relieve the financial need among the parents and families of such children and young people.

PASIC has been providing vital support to families coping with childhood cancer across the East Midlands for over forty-five years. Our vision is that no East Midlands family faces childhood cancer alone.

The main activities undertaken by PASIC to further its purposes for the public benefit are:

- **Family support:** We fund four Family Support Workers, three at Nottingham Children’s Hospital (at the Queen’s Medical Centre) and one at Leicester Children’s Hospital (at Leicester Royal Infirmary). We also support Northamptonshire families, in clinics at Northampton General Hospital and remotely. Our Family Support Workers offer emotional support and practical help to the whole family, at what can be a very traumatic time. PASIC is unique in continuing to offer support to families up to three years after treatment, when life can still be tough. Children and young people may be left with chronic health issues and families often feel anxious and worried about trying to get back into normal life.
- **Family events and activities:** We organise days out, parties and activities for all the family, enabling them to spend time together and have fun, when life is at its most challenging. Our events and activities reduce isolation, help to build resilience and confidence and provide an opportunity to meet and talk to other families.
- **Family grants:** We provide grants to families suffering financial hardship as a result of higher living costs and travel expenses following their child’s diagnosis. For families with children and young persons in palliative care, we offer ‘Making memories’ grants to help them make precious memories. We provide financial support in the form of ‘Compassionate’ grants to those families who have sadly suffered a bereavement, to help with funeral costs.

The trustees confirm that they have complied with Section 17(5) of the Charities Act 2011 in having due regard to the Charity Commission’s public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

The number of families receiving regular support from PASIC has grown again in the last year. We currently support 487 families, a total of 948 children and young people disadvantaged by childhood cancer, including siblings.

We have continued to reach more families in Leicestershire, Northamptonshire and Lincolnshire this year. We've delivered a wider range of activities, to ensure accessible and stimulating opportunities for families in these areas, enabling more face-to-face interactions with both our team and other families in a similar situation.

Family support

For a second consecutive year, a greater number of families from across the East Midlands have benefited from more support during hospital stays, due to an increase in our Family Support team hours.

Our Leicester Family Support Worker continues to work closely with Macmillan Cancer Support at Northampton General Hospital, offering valuable support to an increased number of families at paediatric oncology clinics. We would like to thank The National Lottery Community Fund for extending their funding for our Leicester Family Support Worker role until November 2027. We are also grateful to the Boots Charitable Trust, Star Trust (East Midlands) Ltd and The Jones 1986 Charitable Trust for enabling continued family support at Nottingham Children's Hospital.

PASIC continues to provide practical help and respite, responding to families' needs as they arise. We've provided wellbeing and care items to make hospital stays easier, including 'comfort bags', vouchers for hospital cafes, food for parents staying on the ward, 'movie night' packs, craft materials and toys. Alongside our family grant programme, we've funded over £19,000 of supermarket vouchers to help families struggling financially. Families of a child with cancer are disproportionately affected by the rising cost of living. Many face prolonged hospital stays, loss of income and significant travel costs, often having to travel over two hours, multiple times a week, for treatment.

Our Family Support Workers offer a blend of face-to-face support on the children's oncology wards and remote assistance, providing advice, signposting and a friendly ear over the phone. We maintain contact with families receiving treatment and for three years thereafter, through regular emails, calls and a WhatsApp group offering peer support.

We've acted on feedback from families and clinicians to ensure our services continue to meet the needs of our beneficiaries. The team have been able to build stronger relationships with families since our decision in 2022 to extend our age range to support young people up to their nineteenth birthday.

Following an initial trial of counselling for Nottinghamshire families, we have successfully partnered with a counselling centre in Northamptonshire, to expand therapeutic support to the southern part of our region. Families have accessed between six and eighteen therapy sessions, with a total of 221 sessions delivered this year. Feedback has been overwhelmingly positive, demonstrating a significant impact on mental health and overall wellbeing. We have a well-established relationship with Lotus Therapy Centre for our Nottinghamshire families and are extremely grateful for the 91 complimentary sessions they've provided. We plan to introduce counselling services in Leicestershire and Derbyshire in 2025.

Ten-year-old Calum was referred by PASIC for play therapy due to emotional struggles and at the end of his treatment his family said:

"After a few sessions, we noticed an improvement in Calum's emotional wellbeing. He was happy and calm much of the time and became more confident about attending school and more comfortable with his appearance. With PASIC's help, we have once again seen Calum as a bright and happy child, thriving both at home and at school. Thank you, PASIC!"

We continue to work closely with Young Lives vs Cancer, the Teenage Cancer Trust, Macmillan Cancer Support nursing teams and NHS healthcare professionals to ensure that all young people diagnosed with cancer or a brain tumour in the East Midlands are offered support by PASIC. Our partnerships with other organisations help us

maximise support for families whilst avoiding duplication, whether by providing essential items, organising respite breaks or offering special experiences. This year, we referred 46 families for free seaside breaks with Ben's Den charity, more than double last year. We've arranged for children to benefit from Lego packs from The James Anthony Foundation, while young people with brain tumours have received 'Booster Boxes' through our collaboration with OSCAR's Paediatric Brain Tumour Charity.

PASIC has strengthened connections with other charities supporting young people with cancer. We are a member of the UK-wide Children and Young People's Cancer Coalition, a CEO-led body of nearly 50 charities working to amplify the voices of young cancer patients and their families. PASIC is also a professional member of Together for Short Lives, complementing our support for families with children receiving palliative care.

We continue to create customised family experiences through our 'Making memories' fund, offering special moments to children receiving end-of-life care. We take a tailored approach to meeting individual needs, often working with businesses, which includes match funding to double our impact. Families facing the loss of a child have found comfort in silver fingerprint charm keepsakes, preserving a lasting memory of their child.

Our Family Support Workers have delivered 60 teen 'pick-me-up packs' this year. These personalised parcels of special treats provide a vital boost to teenagers struggling with isolation from friends and school.

This year our successful Mood Bears project has provided 53 bears to young patients and siblings coping with emotional distress. These cuddly companions offer comfort, companionship and a reassuring presence to children facing long hospital stays with restricted visitors.

We handed out 67 PASIC 'comfort bags' to families of children newly diagnosed with cancer, filled with essential items for hospital stays. Feedback in our 2024 survey highlights how these bags help families who are shellshocked by a cancer diagnosis, whilst they adjust to living on a children's cancer ward.

We regularly monitor and evaluate our work, using both qualitative and quantitative data to measure impact. We listen to families in relaxed, informal settings and integrate their feedback into our planning process. Over 70 families responded to our 2024 Family Survey, helping us refine our events and support programme. The survey results reinforced the value of and need for financial assistance and the crucial role of our counselling services.

We continue to listen to families and provide tailored financial assistance through our flexible grant system. A 2024 report by national charity Young Lives vs Cancer estimates that the additional cost per family living with childhood cancer is £700 per month, even before any loss of income. Additionally, we have collaborated with charity and business partners to meet immediate family needs, including free furniture, electrical appliances and emergency funding. Other agencies, including national charities, have regularly referred families to PASIC for financial support.

Family events and activities

We ran a broad programme of events and activities for all ages across the East Midlands this year, offering our largest number of places to date. We are grateful to BBC Children in Need for their continued funding, enabling us to bring fun and respite to the lives of those affected by childhood cancer.

In the run up to Christmas, 177 children and family members had a fabulous time aboard the Great Central Railway's Santa Steam Train Express. We brought laughter to families by funding 250 places at pantomimes in Nottingham, Leicester, Northampton, Lincoln and Derby. Our festive celebrations continued with 303 beneficiaries enjoying a fantastic Christmas party in Nottingham. Additionally, we held our second Christmas party in Northampton, jointly with the children's cancer ward at Northampton General Hospital, attended by over 70 guests. Ahead of the big day, 171 families experienced the magic of a Christmas Eve box packed with festive novelties, crafts and treats. This represents an increase of 60 boxes from the previous year.

In April 2024, we hosted our Easter family party, where 204 guests enjoyed fun, games and the opportunity to reconnect with friends. Over the spring school holiday, we funded outings for 243 individuals to Twinlakes Park, Wheelgate Park and the Riverside Hub in Northampton.

In August 2024, 325 children, parents and carers came together for a highly enjoyable day out at Alton Towers. For many, the trip was the highlight of the year, particularly for those who were unable to go on a summer holiday due to treatment or financial constraints.

Once again, DHL have generously provided tickets for corporate hospitality and mascot experiences at Premier League matches at Manchester United and Leicester City throughout the year.

Our face-to-face peer support community has offered more opportunities for young people to enjoy the fun of a 'normal' childhood through our programme of regular events. In addition to our scheduled activities, smaller groups participated in events donated by local businesses, including Women's Premier League football and a seasonal funfair. We also partnered with the Teenage Cancer Trust to offer ward-based activities for teenagers, alongside opportunities for parents to catch up and access mutual support over coffee.

Feedback shows that these activities have a significant impact in reducing isolation, building confidence and strengthening family bonds:

"The whole family looks forward to the parties and outings and to meeting our oncology friends. Just to be able to relax as a family and not be stressed or highly strung and worrying is a great breather."

Family grants

The charity provided £67,951 in the form of grants, to assist with the hidden costs of caring for a child with cancer.

The PASIC team offered palliative support to families facing the loss of a child, organising fingerprint charms and special shared family experiences from our 'Making memories' fund.

'Compassionate' grants amounting to £14,000 were provided to bereaved families, to help with funeral costs.

We have also signposted families to other organisations able to offer help.

Operations

The trustees and CEO have continued to strengthen the charity's operations by reviewing procedures, practices and policies. We maintain a rigorous and regular risk monitoring process. Our trustees bring a complementary range of skills, helping to support and implement our charity's strategy. During the period, we welcomed two new trustees - one to support with marketing and another to strengthen our finance expertise.

We've continued to diversify our income streams over the financial year as part of a long-term fundraising plan to ensure future sustainability. A key development has been the creation of a Community & Corporate Fundraiser role, with an additional member of staff joining PASIC. The impact of a better resourced fundraising team is evident in the increase in income generated, with support from a number of businesses new to PASIC. We're grateful to the Lord Mayor of Leicester who chose PASIC as their partner charity for their year in office.

Over the summer, we held our second PASIC Skydive and were the partner charity of the Derby 'Ramathon' for the second consecutive year. We've focused on new community fundraising initiatives this year, including a fashion show. Over 40 volunteers have given their time and skills to help with day-to-day operations, fundraising and family events throughout the year. We greatly appreciate their support and contribution to our service delivery.

We've developed our use of digital communications to drive supporter traffic to our website and create new avenues for income generation. Our marketing efforts were strengthened by The Rank Foundation's Time to Shine programme, which funded a fixed-term Digital Content Officer from January to December 2024. PASIC continues to work hard to raise its profile across the East Midlands. We currently use a range of social media platforms and plan to expand our digital content strategy in line with our marketing objectives.

We continue to build on our well-established CRM system to monitor families, enabling us to better understand and anticipate their needs. The system is also used to improve supporter stewardship and track donations.

Financial review

The year ended 31 August 2024 proved to be a very successful one for fundraising, with PASIC raising income of £395,456.

Total expenditure on charitable activities increased by 19% to £281,645, with greater spending on Family support and grants.

The charity recorded net income of £20,157 and remains in a strong position financially, with total funds of £218,704 at 31 August 2024.

Reserves

Reserves are the element of the charity's unrestricted funds, freely available to spend on any of its purposes. Reserves exclude tangible fixed assets used in an ongoing capacity to carry out the charity's activities and any designated funds, which have been set aside by the trustees for a specific purpose.

As PASIC depends entirely on voluntary funding, sufficient reserves must be maintained to ensure sustainability and the continuance of the charity's activities for a defined period of time, in the event of unforeseen financial difficulties or adverse events. In establishing a reserves policy, the trustees attempt to balance the needs of current beneficiaries against future ones, choosing a level of reserves low enough to ensure that resources aren't tied up unnecessarily, but high enough to minimise the risk of serious disruption to the charity's work.

To provide assurances to the families we support, the trustees consider it appropriate to determine the charity's target range of reserves by reference to the cost of providing essential services to beneficiaries for a further six-month period, based on planned activity in the next financial year. This cost is currently calculated to be £137,000 and the trustees aim to maintain reserves within 10% of this figure, a range of £123,300 to £150,700.

The charity's reserves policy is actively monitored by the trustees. Whilst restricted funds fall outside the definition of reserves, the amount and nature of such funds is taken into consideration when reviewing.

The charity's reserves at 31 August 2024 were £146,600 (2023: £157,714), within the target range set by the trustees.

The trustees anticipate that demand on services will continue to increase over the next couple of financial years, due to economic conditions and the cost-of-living crisis.

Statement of trustees' responsibilities

The trustees are responsible for preparing their annual report and the financial statements of the charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Mark Rye
Chair of Trustees

Date: 21 May 2025

I report to the trustees on my examination of the accounts of PASIC (the charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John O'Brien MSc FAIA FCIE
Employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 and 2, Northwest
41 Talbot Street
Nottingham
NG1 5GL

Date: 27 May 2025

PASIC
STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 August 2024



	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies		187,288	177,340	364,628	289,465
Other trading activities		23,875	-	23,875	52,279
Investments		5,950	-	5,950	4,883
Other		1,003	-	1,003	1,021
Total income	02	<u>218,116</u>	<u>177,340</u>	<u>395,456</u>	<u>347,648</u>
Expenditure on:					
Charitable activities					
Family support		55,481	79,093	134,574	109,974
Family events and activities		21,829	36,830	58,659	64,082
Family grants	05	77,868	10,544	88,412	62,122
Total expenditure on charitable activities		<u>155,178</u>	<u>126,467</u>	<u>281,645</u>	<u>236,178</u>
Raising funds					
Seeking grants and donations		65,816	19,360	85,176	48,923
Fundraising events		8,478	-	8,478	21,811
Total expenditure on raising funds		<u>74,294</u>	<u>19,360</u>	<u>93,654</u>	<u>70,734</u>
Total expenditure	03	<u>229,472</u>	<u>145,827</u>	<u>375,299</u>	<u>306,912</u>
Net income/(expenditure)		(11,356)	31,513	20,157	40,736
Transfers between funds	13	1,091	(1,091)	-	-
Net movement in funds		<u>(10,265)</u>	<u>30,422</u>	<u>20,157</u>	<u>40,736</u>
Total funds brought forward	13	158,490	40,057	198,547	157,811
Total funds carried forward	13	<u>148,225</u>	<u>70,479</u>	<u>218,704</u>	<u>198,547</u>

The notes on pages 12 to 23 form part of these financial statements.

PASIC
BALANCE SHEET
As at 31 August 2024



	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	09		1,625		776
Current assets					
Stocks	10	11,724		-	
Debtors	11	18,757		8,280	
Cash at bank and in hand		207,224		196,021	
			237,705		204,301
Current liabilities					
Creditors: amounts falling due within one year	12	(20,626)		(6,530)	
Net current assets			217,079		197,771
Net assets			218,704		198,547
The funds of the charity					
Unrestricted funds	13		148,225		158,490
Restricted funds	13		70,479		40,057
Total charity funds	13		218,704		198,547

Approved by the trustees and signed on their behalf by:

Mark Rye
Chair of Trustees

Date: 21 May 2025

The notes on pages 12 to 23 form part of these financial statements.

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) for the year {as per the Statement of financial activities}	20,157	40,736
Bank interest	(5,950)	(4,883)
Depreciation charge	854	1,034
(Increase)/decrease in stocks	(11,724)	-
(Increase)/decrease in debtors	(10,477)	(551)
Increase/(decrease) in creditors	14,096	3,643
Net cash provided by/(used in) operating activities	6,956	39,979
Cash flows from investing activities		
Bank interest	5,950	4,883
Purchase of tangible fixed assets	(1,703)	(698)
Net cash provided by/(used in) investing activities	4,247	4,185
Change in cash and cash equivalents in the year	11,203	44,164
Cash and cash equivalents brought forward	196,021	151,857
Cash and cash equivalents carried forward	207,224	196,021

An analysis of the components of cash and cash equivalents has not been presented as carried forward balances correspond to the amounts described as 'Cash at bank and in hand' in the Balance sheet.

An analysis of changes in net debt has not been presented as the charity has no borrowings.

01 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}
- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- The Charities Act 2011

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities preparing their accounts in accordance with FRS 102 rather than the version of the Statement of Recommended Practice referred to in the Regulations, which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.

The preparation of the financial statements requires the trustees to make judgements and assumptions that determine the reported values of assets, liabilities, income and expenditure. The nature of judgement means that actual outcomes could differ from expectation.

The trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the basis that the charity is a going concern.

PASIC constitutes a public benefit entity as defined by FRS 102.

Fund accounting

Funds is a legal term for the money and other assets held by the charity on trust.

Fund accounting distinguishes between two primary classes of fund, those which are unrestricted in their use and those which are restricted. Each class of fund has unique characteristics in trust law.

Unrestricted funds are available to be applied or spent at the discretion of the trustees, to further any of the charity's purposes.

Restricted funds can only be lawfully used for a specific charitable purpose, as declared by the donor when making the gift. The assets of each restricted fund are held and maintained separately from other funds.

01 Accounting policies (continued)**Income**

Income is the inflow of resources to the charity from the activities it undertakes. It is analysed according to the activity that produced the resources.

The charity's main source of income comes from non-exchange monetary transactions (gifts), including cash donations, grants and legacies, which are given freely to the charity. The essential feature of such income is that the charity receives value from the donor without providing equal value in exchange. The donor doesn't receive any significant benefit in return for their gift, other than the assurance that it will be used to further the charity's purposes.

Income from such transactions is recognised by the charity when there is evidence of unconditional entitlement, receipt is probable and the amount can be measured reliably.

For donations, entitlement usually arises immediately on receipt. For grants, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity.

For multi-period grants, to be paid to the charity on the basis of agreed annual budgets, income for each specified period is recognised by the charity at the start of the corresponding budgeted year, when it becomes entitled to spend that period's allocation.

For legacies, receipt is normally probable when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

The charity also raises income from organised fundraising events. Entitlement to income arises on conclusion of the event (the provision of goods) and income is recognised once the amount can be measured reliably and receipt is probable. Income and related expenditure from fundraising events are reported gross in the Statement of financial activities.

Donated goods, facilities and services

The Charities SORP (FRS 102) requires goods, facilities and services donated to the charity to be reflected in the Statement of financial activities as income (subject to the recognition criteria below), as they provide a resource for use by the charity to further its aims and objectives.

Such donations are recognised as income (with an equivalent amount recorded as an expense under the appropriate heading in the Statement of financial activities), when there is evidence of unconditional entitlement, receipt is probable and the fair value or value to the charity of the donated item can be measured reliably.

Goods donated to the charity for its own use are measured at fair value and recognised as income when received. Goods donated to the charity for distribution to its beneficiaries are measured at fair value and recognised as income when distributed. The trustees consider that the costs involved in determining the value of donated items held for distribution and recognising such items as stock, far outweigh the benefit to users of the financial statements and to the charity.

Facilities and services donated to the charity for its own use, which would otherwise have been purchased, are recognised as income when received. Donated facilities and services are measured on the basis of the value of the gift to the charity, which is the amount the charity would pay in the open market for an alternative item that would provide a benefit equivalent to the donated item.

The charity relies on the support of unpaid general volunteers in carrying out its activities but given the absence of a reliable measurement basis for accounting purposes, the Charities SORP (FRS 102) prohibits their contribution from being recognised as income.

01 Accounting policies (continued)**Expenditure and liabilities**

Expenditure is the amount of the charity's resources which has been spent or otherwise used up in carrying out its activities.

Liabilities are amounts due to creditors which arise from legal or constructive obligations that commit the charity to expenditure.

A liability and related expenditure are recognised by the charity when a present legal or constructive obligation exists at the reporting date as a result of a past event, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Cost allocation

The charity prepares its Statement of financial activities on an activity basis. Expenditure is analysed by the nature of the activities undertaken, to demonstrate how the charity has used its resources to further its charitable aims for the public benefit. The charity distinguishes between expenditure on charitable activities and expenditure on raising funds. Further analysis of the significant activities included within these two categories is provided on the face of the Statement of financial activities.

Reported expenditure for each activity is calculated on a full cost basis. All direct and shared costs attributable to the activity are captured, with an appropriate apportionment of support costs included.

Direct costs, associated with a single activity, are allocated to that activity.

Shared costs, which contribute directly to more than one activity, are apportioned between those activities on a reasonable, justifiable and consistent basis. Where staff duties span two or more activities, costs are allocated based on time.

Support costs are those central costs incurred to facilitate the charity's work, which are not directly attributable to individual activities. They include functions such as general management, administration, information technology and governance. Support costs are apportioned across activities in proportion to the total direct and shared costs of each activity.

Governance costs form part of support costs. They include costs associated with constitutional and statutory requirements (such as the independent examination of the financial statements and the cost of trustee meetings) and the strategic (as opposed to day-to-day) management of the charity's activities.

Pension scheme

Employees of the charity are entitled to join a defined contribution workplace pension scheme, provided by the National Employment Savings Trust (NEST).

The charity pays a fixed percentage of each employee's monthly qualifying earnings into the scheme for the period that the employee is with the charity. The charity has no legal or constructive duty beyond making its own contributions and paying across the deductions for the employee contributions. It is under no further obligation to make any additional payments, irrespective of how the scheme performs.

Pension costs are allocated to activities and between funds on the same basis as other employee related costs.

Total employer pension contributions for the financial year are disclosed in note 06.

01 Accounting policies (continued)**Grant payments**

The charity makes voluntary payments in furtherance of its charitable aims, for the direct benefit of families of children and young people with cancer.

Grant payments are unconditional and are recognised as an expense on approval.

Tangible fixed assets and depreciation

Tangible fixed assets provide an ongoing economic benefit to the charity and are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Computers 3 years on a straight-line basis

All tangible fixed assets costing £250 or more are capitalised.

Financial instruments

A financial instrument is a contract which gives rise to a financial asset of one entity and a financial liability of another entity.

A financial asset represents financial resources available to the charity and examples include debtors and cash. A financial liability is a financial claim on the charity's resources and examples include creditors and legal or constructive obligations.

The charity only has basic financial instruments. These are measured on initial recognition at the amount receivable or payable and then subsequently measured at their expected settlement amount. Financial assets are reviewed for impairment at each reporting date.

Stocks

Stocks are goods purchased by the charity and held for future distribution to beneficiaries for free.

Stocks are measured at the lower of cost and service potential provided.

Debtors

Debtors include amounts owed to the charity for the provision of goods, amounts the charity has paid in advance for the goods and services it will receive and amounts receivable on grant funding to which the charity is entitled (accrued income).

Debtors are measured at their recoverable amounts.

Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due. It includes cash equivalents which are short-term, highly liquid investments, readily convertible to known amounts of cash.

02 Income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and legacies				
Donations	139,834	22,408	162,242	125,463
Legacies	-	-	-	-
Grants	18,125	154,932	173,057	118,746
Donated goods, facilities and services	29,329	-	29,329	45,256
Total income from donations and legacies	187,288	177,340	364,628	289,465
Other trading activities				
Fundraising events	23,875	-	23,875	52,279
Investments				
Bank interest	5,950	-	5,950	4,883
Other	1,003	-	1,003	1,021
Total income	218,116	177,340	395,456	347,648

03 Expenditure

	Direct costs 2024 £	Shared costs 2024 £	Support costs 2024 £	Total 2024 £	Total 2023 £
Charitable activities					
Family support	110,876	21,790	1,908	134,574	109,974
Family events and activities	45,514	12,407	738	58,659	64,082
Family grants	86,127	857	1,428	88,412	62,122
Total expenditure on charitable activities	242,517	35,054	4,074	281,645	236,178
Raising funds					
Seeking grants and donations	75,553	8,248	1,375	85,176	48,923
Fundraising events	6,777	1,564	137	8,478	21,811
Total expenditure on raising funds	82,330	9,812	1,512	93,654	70,734
Total expenditure	324,847	44,866	5,586	375,299	306,912

04 Support costs

	Management 2024 £	Overheads 2024 £	Governance 2024 £	Total 2024 £	Total 2023 £
Charitable activities	1,711	1,056	1,307	4,074	3,747
Raising funds	635	392	485	1,512	1,235
	<u>2,346</u>	<u>1,448</u>	<u>1,792</u>	<u>5,586</u>	<u>4,982</u>

05 Family grants

	2024 £	2023 £
Grants paid to individuals		
Living costs and travel expenses	67,951	38,451
Making memories	4,176	5,209
Compassionate	14,000	16,500
	<u>86,127</u>	<u>60,160</u>
Shared costs	857	779
Support costs	1,428	1,183
	<u>88,412</u>	<u>62,122</u>

06 Staff costs

	2024 £	2023 £
Wages and salaries	153,331	108,129
Social security costs	5,145	3,164
Pension contributions	3,180	2,246
	<u>161,656</u>	<u>113,539</u>

The average number of employees during the year, calculated on a full-time equivalent basis, was 5.5 (2023: 3.9).

No employee received remuneration amounting to more than £60,000 in either financial year.

Remuneration payable to key management personnel was £29,386 (2023: £26,375).

07 Trustees' remuneration and expenses

No trustee received remuneration or expenses from the charity in either financial year.

08 Net income/(expenditure)

	2024	2023
	£	£
Net income/(expenditure) for the year is stated after charging:		
Independent examiner's remuneration for examination of the accounts	582	522
	<hr/>	<hr/>

09 Tangible fixed assets

	Computers
	£
Cost	
At 01 September 2023	4,127
Additions	1,703
Disposals	-
At 31 August 2024	5,830
Depreciation	
At 01 September 2023	3,351
Charge for the year	854
Disposals	-
At 31 August 2024	4,205
Net book value	
At 31 August 2024	1,625
At 31 August 2023	776

10 Stocks

	2024	2023
	£	£
Goods held for distribution to beneficiaries	11,724	-
	<hr/>	<hr/>

11 Debtors

	2024	2023
	£	£
Prepayments	5,002	780
Accrued income (Amounts receivable on grant funding)	13,755	7,500
	<hr/>	<hr/>
	18,757	8,280
	<hr/>	<hr/>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	4,981	4,591
Deferred income	12,021	-
Taxation and social security	2,314	1,167
Other creditors	1,310	772
	20,626	6,530

13 Statement of funds

	Balance at 01 Sep 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 Aug 2024 £
Restricted funds					
BBC Children in Need	9,720	28,623	(24,897)	-	13,446
Boots Charitable Trust	4,167	10,000	(4,167)	-	10,000
Browne Jacobson Charitable Trust	-	2,100	(2,100)	-	-
Edith Murphy Foundation	-	5,320	(1,003)	-	4,317
J N Derbyshire Trust	1,000	-	(1,000)	-	-
Michael Cornish Charitable Trust	-	1,000	(1,000)	-	-
Star Trust (East Midlands) Ltd	-	10,708	(6,163)	-	4,545
The A W Lymn Centenary Foundation	-	585	(585)	-	-
The Asda Foundation	502	-	(502)	-	-
The Bill and Jean Richmond Fund	-	2,891	(2,891)	-	-
The Florence Turner Trust	-	500	(500)	-	-
The Green Hall Foundation	-	5,000	(4,457)	-	543
The Hospital Saturday Fund	1,653	-	(1,653)	-	-
The Jones 1986 Charitable Trust	15,042	-	(15,042)	-	-
The Mary Robertson Trust	-	3,000	(2,800)	-	200
The National Lottery Community Fund (1)	5,693	25,187	(25,336)	-	5,544
The National Lottery Community Fund (2)	948	9,870	(1,083)	-	9,735
The Rank Foundation	-	28,725	(18,028)	(1,091)	9,606
The Stoneygate Trust	1,332	-	(1,332)	-	-
The Thomas Farr Charity	-	2,423	(2,423)	-	-
The Trevor Males Memorial Trust	-	10,000	(10,000)	-	-
The Will Charitable Trust	-	7,000	(4,345)	-	2,655
Toyota Manufacturing UK Charitable Trust	-	2,000	-	-	2,000
Donations	-	22,408	(14,520)	-	7,888
Total restricted funds	40,057	177,340	(145,827)	(1,091)	70,479
Unrestricted funds	158,490	218,116	(229,472)	1,091	148,225
Total funds	198,547	395,456	(375,299)	-	218,704

13 Statement of funds (continued)

Details of restricted funds are as follows:

BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
Browne Jacobson Charitable Trust	Christmas activities
Edith Murphy Foundation	Supporting families, Counselling
J N Derbyshire Trust	Part funding of Nottingham Family Support Worker role
Michael Cornish Charitable Trust	Christmas activities for Lincolnshire families
Star Trust (East Midlands) Ltd	Part funding of Nottingham Family Support Worker role
The A W Lymn Centenary Foundation	Supporting families
The Asda Foundation	Supporting families
The Bill and Jean Richmond Fund	Part funding of Family Events & Office Manager role
The Florence Turner Trust	Supporting Leicestershire families
The Green Hall Foundation	Supporting families
The Hospital Saturday Fund	Supporting families
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The Mary Robertson Trust	Supporting families, Counselling
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Supporting families, Counselling
The Rank Foundation	Funding of Digital Content Officer role
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Family Events & Office Manager role
The Trevor Males Memorial Trust	Supporting Nottinghamshire families
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Supporting families within the Burnaston area
Donations	Supporting families, Family events and activities

14 Analysis of assets and liabilities between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	1,625	-	1,625
Current assets	167,226	70,479	237,705
Current liabilities	(20,626)	-	(20,626)
Net assets	148,225	70,479	218,704

15 Related party transactions

There were no related party transactions requiring disclosure in either financial year.

16 Prior year: Statement of financial activities

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income from:				
Donations and legacies		180,311	109,154	289,465
Other trading activities		52,279	-	52,279
Investments		4,883	-	4,883
Other		1,021	-	1,021
Total income		238,494	109,154	347,648
Expenditure on:				
Charitable activities				
Family support		50,239	59,735	109,974
Family events and activities		25,746	38,336	64,082
Family grants		56,179	5,943	62,122
Total expenditure on charitable activities		132,164	104,014	236,178
Raising funds				
Seeking grants and donations		47,064	1,859	48,923
Fundraising events		21,811	-	21,811
Total expenditure on raising funds		68,875	1,859	70,734
Total expenditure		201,039	105,873	306,912
Net income/(expenditure)		37,455	3,281	40,736
Transfers between funds		-	-	-
Net movement in funds		37,455	3,281	40,736
Total funds brought forward	17	121,035	36,776	157,811
Total funds carried forward	17	158,490	40,057	198,547

17 Prior year: Statement of funds

	Balance at 01 Sep 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Aug 2023 £
Restricted funds					
Bauer Radio's Cash for Kids Charities	-	6,300	(6,300)	-	-
BBC Children in Need	11,614	30,000	(31,894)	-	9,720
Boots Charitable Trust	833	10,000	(6,666)	-	4,167
J N Derbyshire Trust	2,780	2,000	(3,780)	-	1,000
John Salmon Fund	-	2,822	(2,822)	-	-
Leicestershire County Council	2,722	-	(2,722)	-	-
Michael Cornish Charitable Trust	476	1,000	(1,476)	-	-
The Asda Foundation	-	1,200	(698)	-	502
The Green Hall Foundation	-	3,000	(3,000)	-	-
The Hedley Foundation	3,000	-	(3,000)	-	-
The Hospital Saturday Fund	769	2,000	(1,116)	-	1,653
The Jones 1986 Charitable Trust	-	16,000	(958)	-	15,042
The National Lottery Community Fund (1)	5,652	24,885	(24,844)	-	5,693
The National Lottery Community Fund (2)	-	9,947	(8,999)	-	948
The Sir Andrew Martin Trust for Young People	333	-	(333)	-	-
The Stonegate Trust	3,190	-	(1,858)	-	1,332
The Thomas Farr Charity	1,833	-	(1,833)	-	-
The Will Charitable Trust	2,710	-	(2,710)	-	-
Toyota Manufacturing UK Charitable Trust	482	-	(482)	-	-
Vichai Srivaddhanaprabha Foundation Ltd	382	-	(382)	-	-
Total restricted funds	36,776	109,154	(105,873)	-	40,057
Unrestricted funds	121,035	238,494	(201,039)	-	158,490
Total funds	157,811	347,648	(306,912)	-	198,547

17 Prior year: Statement of funds (continued)

Details of restricted funds are as follows:

Bauer Radio's Cash for Kids Charities	Supporting families
BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
J N Derbyshire Trust	Part funding of Family Events & Office Manager role
John Salmon Fund	Part funding of Family Events & Office Manager role
Leicestershire County Council	Supporting Leicestershire families
Michael Cornish Charitable Trust	Supporting Lincolnshire families
The Asda Foundation	Supporting families
The Green Hall Foundation	Supporting families
The Hedley Foundation	Making memories and bereavement support
The Hospital Saturday Fund	Supporting families
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Supporting families
The Sir Andrew Martin Trust for Young People	Supporting Leicestershire families
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Family Events & Office Manager role
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area
Vichai Srivaddhanaprabha Foundation Ltd	Supporting Leicestershire families

18 Prior year: Analysis of assets and liabilities between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	776	-	776
Current assets	164,244	40,057	204,301
Current liabilities	(6,530)	-	(6,530)
Net assets	158,490	40,057	198,547

Thank you

Our work to ensure that no East Midlands family faces childhood cancer alone is only possible because of the continued generosity and commitment of our supporters.

We would like to express our sincere thanks to all those who supported PASIC during this financial year:

Trusts, Foundations and Grantmakers

BBC Children in Need
Boots Charitable Trust
Browne Jacobson Charitable Trust
Dunn Family Charitable Trust
Edith Murphy Foundation
Michael Cornish Charitable Trust
Star Trust (East Midlands) Ltd
The A W Lymn Centenary Foundation
The Bill and Jean Richmond Fund
The Florence Turner Trust
The Green Hall Foundation
The Mary Robertson Trust
The National Lottery Community Fund
The Rank Foundation
The Shoe Zone Trust
The Thomas Farr Charity
The Trevor Males Memorial Trust
The Will Charitable Trust
Toyota Manufacturing UK Charitable Trust



Companies, Organisations & Individuals (including but not limited to)

AC Wollaton	Luke Fletcher Testimonial
Andy Whitt	Mail Boxes Etc.
Arnold Post Office	Northampton School for Boys
Barker Morris Legal Search	Nottingham ElecMech Club
Byron Bricks	Nottingham Girls' High School
Car Shops	Nottingham Trent Oddfellows
Catalent	Notts & Borders Jaguar Enthusiasts' Club
Caterpillar	SC Johnson
Crowne Plaza	Serenade Shepshed
DHL	Shoe Zone
Foresters Financial	The Big Yellow Self Storage Company
Great Central Railway	The Murphy Family
Happy Days Beachfield	The Nunney Family
HSBC	The West Bridgford School
Key Mortgages	Wollaton Park Rotary Club
Lotus Therapy Centre	

Our employees, whose willingness to support our families in challenging times is second to none

Our volunteers, who kindly offer their time and skills in support of our beneficiaries