



ANNUAL REPORT & FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

Contents	Page
Trustees' report	01
Independent examiner's report	08
Statement of financial activities	09
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12
Thank you	24

The trustees present their annual report and the financial statements of the charity for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}.

Reference and administrative details

Charity name	PASIC
Charity registration number	1163662
Principal address	c/o E39 Children's Oncology Daycare Nottingham Children's Hospital Derby Road Nottingham NG7 2UH
Trustees on the date the report was approved	Mark Rye (Chair) Anoushka Akins (Vice-Chair) Margaret Parr (Lead Nurse, EMCYPICS) Andrew Ball Amanda Whateley Simaran Johal
Treasurer	Mark Roper

Structure, governance and management

PASIC is a registered charity, constituted as a charitable incorporated organisation (CIO) in September 2015.

The charity was originally founded in 1977 as "Parents Association For Seriously Ill Children (P A S I C)" (Charity registration number: 506778), providing support to families coping with the devastating impact of childhood cancer. All assets and operations were transferred to PASIC in 2015, on its establishment as a CIO.

Today, PASIC comprises eight staff, six trustees and around forty volunteers, many of whom have first-hand experience of childhood cancer.

PASIC's governing document sets out its objects, powers and how it is to be administered. The CIO's only voting members are its charity trustees. If the CIO is wound up, the members have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

The trustees are legally responsible for ensuring that the charity is well governed and run effectively and efficiently. The trustees regularly review the skills, knowledge, experience and balance of the board and look to recruit new trustees if any gaps are identified. Once vetted, new trustees are appointed by a resolution passed at a properly convened meeting of the board.

Objectives and activities

The charity's purposes, as set out in its constitution are:

- To relieve the needs of children and young people being treated for cancer, leukaemia or brain tumours by the East Midlands Children's and Young Persons' Integrated Cancer Service (EMCYPICS) and their families by providing emotional and practical support and organising activities and events such that, for at least brief periods, these families have opportunities to spend quality family time together.
- To help relieve the financial need among the parents and families of such children and young people.

PASIC has been providing vital support to families coping with childhood cancer across the East Midlands for over forty-five years. Our vision is that no East Midlands family faces childhood cancer alone.

The main activities undertaken by PASIC to further its purposes for the public benefit are:

- **Family support:** We fund three Family Support Workers, two at Nottingham Children's Hospital (at the Queen's Medical Centre) and one at Leicester Children's Hospital (at Leicester Royal Infirmary). We also support Northamptonshire families, in clinics at Northampton General Hospital and remotely. Our Family Support Workers offer emotional support and practical help to the whole family, at what can be a very traumatic time. PASIC is unique in continuing to offer support to families up to three years after treatment, when life can still be tough. Children and young people may be left with chronic health issues and families often feel anxious and worried about trying to get back into normal life.
- **Family events and activities:** We organise days out, parties and activities for all the family, enabling them to spend time together and have fun, when life is at its most challenging. Our events and activities reduce isolation, help to build resilience and confidence and provide an opportunity to meet and talk to other families.
- **Family grants:** We provide grants to families suffering financial hardship as a result of higher living costs and travel expenses following their child's diagnosis. For families with children and young persons in palliative care, we offer 'Making memories' grants to help them make precious memories. We provide financial support in the form of 'Compassionate' grants to those families who have sadly suffered a bereavement, to help with funeral costs.

The trustees confirm that they have complied with Section 17(5) of the Charities Act 2011 in having due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Achievements and performance

The number of families receiving regular support from PASIC has grown again in the last twelve months. We currently support 450 families, a total of 960 disadvantaged children and young people, including siblings.

We've continued to develop our remote support offering, reaching an increased number of families in Leicestershire, Northamptonshire and Lincolnshire this year. We've delivered more activities in these areas, to families living further afield and in the far corners of our region. These families have benefited from greater face-to-face support during hospital stays, following the recruitment of our third Family Support Worker in April 2023.

Family support

We've increased our long-standing Family Support provision at Nottingham Children's Hospital, recruiting an additional member of staff, to maintain a high-quality level of support and meet the needs of the increasing number of families seeking help. We're grateful to the Boots Charitable Trust and The Jones 1986 Charitable Trust for their part in making this possible.

Our now well-established Family Support Worker role at Leicester Children's Hospital is in its seventh year. We would like to acknowledge and thank The National Lottery Community Fund for extending their funding for this post until November 2027. Our Leicester Family Support Worker holds an honorary contract with the Northampton General Hospital NHS Trust. They have built a strong working relationship with Macmillan Cancer Support and the clinical team in Northampton, to successfully support more families through paediatric oncology clinics and at PASIC community events.

PASIC has continued to offer practical help and respite, responding to families' needs as they arise. We've organised wellbeing and care items to make hospital stays easier, including 'comfort bags', vouchers for hospital cafes, 'movie night' packs, craft items and toys. In addition to our Family Grant programme, we've funded over £10,000 of supermarket vouchers for families struggling with the cost-of-living crisis, on top of the hidden costs of cancer such as giving up work to care for a child with a serious illness.

Our Family Support Workers have provided a blend of face-to-face support on the children's oncology wards and remote support, offering advice, signposting and a friendly ear on the end of the phone. We keep in touch with families through regular emails, calls, online meetings and a WhatsApp group for parents and carers of post treatment children.

We've acted on feedback from families and clinicians to ensure our services continue to meet the growing and varying needs of our beneficiaries. We've seen evidence that families have benefited from our decision in early 2022 to extend our age range to support young people up to their 19th birthday. Following our initial trial of counselling for Nottinghamshire families, twenty-eight families have accessed between six and eighteen therapy sessions. Feedback about the difference this talking and other therapy has made to mental health and overall wellbeing has been very positive. Leicestershire families have also attended therapy sessions. We have partnered with a counselling centre in Northamptonshire to deliver more therapeutic support in the southern part of our region as part of our strategic plan for 2023-24.

We've continued to work with Young Lives vs Cancer, the Teenage Cancer Trust, the Macmillan Cancer Support nursing teams and healthcare professionals within the NHS on a daily basis. We work in partnership with other organisations to maximise support for families whilst avoiding duplication, be it providing essential items, organising respite breaks and special experiences or other forms of assistance. We have referred twenty families for free seaside breaks with Ben's Den charity.

We've built on existing links with other charities who offer support to young people with cancer. PASIC is a member of the UK-wide Children and Young People's Cancer Coalition. This CEO-led body of nearly fifty charities meets on a regular basis with a common aim to amplify the voices of these children and young people and their families. We work collectively to ensure they can access the best possible care and support throughout their experience of cancer. In 2023, we became a professional member of the charity Together for Short Lives, to complement and inform our provision of support for families of young people receiving palliative care.

We've continued to create more customised family experiences, offering special family memories when a child is receiving end-of-life care as part of our 'Making memories' fund. We work creatively to tailor solutions to individual needs, which other organisations aren't providing. Twenty-one families facing the loss of a child have been brought some comfort with silver fingerprint charm keepsakes, cast from their child's fingerprint as a lasting memory.

PASIC Family Support Workers have continued to deliver our teen 'pick-me-up packs'. Thirty-six tailored parcels containing special treats have made a significant difference to the teenagers we support, lifting their spirits at a time when they face ongoing difficulties of isolation from friends and school.

This year our successful Mood Bears project has provided fifty bears for young patients and siblings struggling to cope emotionally. Bears give young people someone to talk to and cuddle and have brought much comfort to children in hospital with restricted visitors.

Since their introduction in May 2022, we've continued to hand out 'comfort bags'. During the financial year, seventy-three PASIC tote bags provided families of children newly diagnosed with cancer, with essential items for their stay in hospital including toiletries, toys and provisions. Feedback has demonstrated the positive difference the bags have brought to families, summed up by one parent "When I received the bag, it made me want to cry because it was clear that whoever had put it together had put a lot of thought into it as it included all the things we needed at the start of our journey".

We regularly monitor and evaluate our work, using both qualitative and quantitative data to measure our impact. We've held focus groups and listened to our families in a relaxed and informal environment, feeding their views into our planning process to ensure our support offering remains appropriate to their needs. The feedback from our latest Family Survey has helped us identify family needs and informed the development of our family events and support programme, to provide accessible and stimulating opportunities for families to connect face-to-face and virtually. Our survey evidenced the positive impact our support has on all family members, in particular the necessity of the additional financial support and other help we've given families through the cost-of-living crisis.

The cost-of-living crisis began in late 2021 and has intensified over the last year with PASIC families being disproportionately affected due to long hospital stays, loss of income when parents give up work to care for their sick child and travel costs (many families travel over two hours for treatment, several times a week). A significant number of families have been at financial breaking point. We've seen families struggle with putting food on the table and affording heating bills, as children are looked after at home for long periods before they can return to school. PASIC has continued to listen to family voices and offered a tailored approach with our flexible system of grants to meet the needs of individual families. Additionally, we've worked collaboratively throughout the year with partners in the charity and business sector to meet the immediate needs of families. This has included partnerships to provide free furniture, electrical appliances and emergency funding. Other agencies, including national charities, have referred families to PASIC for financial support on a regular basis.

Family events and activities

We ran a broad programme of events and activities for all ages across the East Midlands this year, offering our largest number of places to date, with an increased range of outings. We are grateful to BBC Children in Need for their continued funding, enabling us to increase fun in the lives of those affected by childhood cancer.

In October 2022, a group of forty-five young people and family members enjoyed a day out at the British GT Championships at Donington Park. Fifteen guests attended a special treat at a Northampton Saints rugby match, getting to meet the team in the locker room before the game.

In the run up to Christmas, 196 children and family members had a fabulous time on Great Central Railway's Santa Steam Train Express. We were able to make families laugh out loud by funding 297 places at pantomimes in Nottingham, Leicester, Northampton, Lincoln and Derby. 187 beneficiaries had a blast at our fabulous Christmas party in Nottingham. We held our first Christmas party in Northampton, jointly with the children's cancer ward at Northampton General Hospital, enjoyed by over seventy guests. In advance of the big day, 114 families enjoyed the magic of a Christmas Eve box packed with festive novelties, crafts and treats.

We hosted our Easter family party in April 2023, where 143 guests enjoyed fun and games and the chance to meet friends old and new. We funded outings for 292 individuals to Gulliver's Kingdom and Twinlakes over the spring school holiday.

During the summer, families enjoyed a trip to the T20 cricket and an event at Trent Bridge for young people, courtesy of Nottinghamshire County Cricket Club.

In August 2023, 377 children, parents and carers came together for a highly enjoyable day out at Alton Towers. The trip was the highlight of the year for many, especially those who were unable to go on a summer holiday due to treatment or cost.

DHL generously provided thirty-nine tickets in corporate hospitality for PASIC families at Premier League matches at Manchester United and Leicester City throughout the year.

Our community of face-to-face peer support has offered more chances for young people to enjoy the fun of a 'normal' childhood through our programme of regular events. Feedback shows that these activities have a significant impact in reducing isolation, building confidence and in strengthening the family unit.

Family grants

The charity provided £38,451 in the form of grants, to assist with the hidden costs of caring for a child with cancer.

The PASIC team offered palliative support to families facing the loss of a child, organising fingerprint charms and special shared family experiences from our 'Making memories' fund.

'Compassionate' grants amounting to £16,500 were provided to bereaved families, to help with funeral costs.

We have also signposted families to other organisations able to offer help.

Operations

The trustees and CEO have continued to strengthen the charity's operations by reviewing procedures, practices and policies. We've maintained a rigorous and regular risk monitoring process. Our board of trustees bring a complementary range of skills, helping support and implement our charity's strategy.

We've diversified our income streams over the financial year as part of a long-term fundraising plan to ensure future sustainability. Having a dedicated Marketing & Fundraising Officer has enabled us to increase our use of digital communications, drive supporter traffic to our website and explore new areas of income generation. We've been able to establish more fundraising challenges, holding our first PASIC Skydive and second PASIC Abseil over the summer. In June 2023, we were a partner charity of the Derby 'Ramathon', our first running event with a team of twenty-four runners.

In November 2022, we raised over £25,000 at our first PASIC Ball since Covid. This successful event was attended by 280 guests, bringing a range of new business partners and existing community supporters together. Twenty-five hardworking volunteers helped the night run smoothly.

We've further developed our CRM system to monitor families more closely, enabling us to understand and anticipate their needs more easily. We now use the system to ensure better stewardship of supporters, to track donations and widen our supporter base. The charity is still working hard to raise the profile of PASIC across the East Midlands. We currently use a range of social media platforms and intend to extend the use of digital content more widely in line with our marketing strategy.

Financial review

The year ended 31 August 2023 proved to be a very successful one for fundraising, with PASIC raising income of £347,648.

Total expenditure on charitable activities increased by 18% to £236,178, with greater spending on Family support, events and activities and grants.

The charity recorded net income of £40,736 and remains in a strong position financially, with total funds of £198,547 at 31 August 2023.

Reserves

Reserves are the element of the charity's unrestricted funds, freely available to spend on any of its purposes. Reserves exclude tangible fixed assets used in an ongoing capacity to carry out the charity's activities and any designated funds, which have been set aside by the trustees for a specific purpose.

As PASIC depends entirely on voluntary funding, sufficient reserves must be maintained to ensure sustainability and the continuance of the charity's activities for a defined period of time, in the event of unforeseen financial difficulties or adverse events. In establishing a reserves policy, the trustees attempt to balance the needs of current beneficiaries against future ones, choosing a level of reserves low enough to ensure that resources aren't tied up unnecessarily, but high enough to minimise the risk of serious disruption to the charity's work.

To provide assurances to the families we support, the trustees consider it appropriate to always hold reserves of at least £125,000, equivalent to 6 months' core operating expenditure, based on planned activity in the next financial year.

The charity's reserves policy is actively monitored by the trustees. Whilst restricted funds fall outside the definition of reserves, the amount and nature of such funds is taken into consideration when reviewing.

The charity's reserves at 31 August 2023 were £157,714 (2022: £119,923).

The trustees anticipate that demand on services will continue to increase over the next couple of financial years, due to economic conditions and the cost-of-living crisis. It is expected that reserves will naturally fall towards the desired level over this period, without any action being required.

Statement of trustees' responsibilities

The trustees are responsible for preparing their annual report and the financial statements of the charity in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 07 May 2024 and signed on their behalf by:



Mark Rye
Chair of Trustees

I report to the trustees on my examination of the accounts of PASIC (the charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc FAIA FCCA FCIE
Employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 and 2, Northwest
41 Talbot Street
Nottingham
NG1 5GL

Date: 22 May 2024

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies		180,311	109,154	289,465	191,581
Other trading activities		52,279	-	52,279	10,270
Investments		4,883	-	4,883	378
Other		1,021	-	1,021	614
Total income	02	<u>238,494</u>	<u>109,154</u>	<u>347,648</u>	<u>202,843</u>
Expenditure on:					
Charitable activities					
Family support		50,239	59,735	109,974	84,243
Family events and activities		25,746	38,336	64,082	56,771
Family grants	05	56,179	5,943	62,122	59,178
Total expenditure on charitable activities		<u>132,164</u>	<u>104,014</u>	<u>236,178</u>	<u>200,192</u>
Raising funds					
Seeking grants and donations		47,064	1,859	48,923	42,260
Fundraising events		21,811	-	21,811	1,987
Total expenditure on raising funds		<u>68,875</u>	<u>1,859</u>	<u>70,734</u>	<u>44,247</u>
Total expenditure	03	<u>201,039</u>	<u>105,873</u>	<u>306,912</u>	<u>244,439</u>
Net income/(expenditure)		37,455	3,281	40,736	(41,596)
Transfers between funds	12	-	-	-	-
Net movement in funds		<u>37,455</u>	<u>3,281</u>	<u>40,736</u>	<u>(41,596)</u>
Total funds brought forward	12	121,035	36,776	157,811	199,407
Total funds carried forward	12	<u>158,490</u>	<u>40,057</u>	<u>198,547</u>	<u>157,811</u>

The notes on pages 12 to 23 form part of these financial statements.

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	09		776		1,112
Current assets					
Debtors	10	8,280		7,729	
Cash at bank and in hand		196,021		151,857	
		204,301		159,586	
Current liabilities					
Creditors: amounts falling due within one year	11	(6,530)		(2,887)	
Net current assets			197,771		156,699
Net assets			198,547		157,811
The funds of the charity					
Unrestricted funds	12	158,490		121,035	
Restricted funds	12	40,057		36,776	
Total charity funds	12	198,547		157,811	

Approved by the trustees on 07 May 2024 and signed on their behalf by:



Mark Rye
Chair of Trustees

The notes on pages 12 to 23 form part of these financial statements.

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) for the year {as per the Statement of financial activities}	40,736	(41,596)
Bank interest	(4,883)	(378)
Depreciation charge	1,034	1,143
(Increase)/decrease in debtors	(551)	3,240
Increase/(decrease) in creditors	3,643	(3,992)
Net cash provided by/(used in) operating activities	39,979	(41,583)
Cash flows from investing activities		
Bank interest	4,883	378
Purchase of tangible fixed assets	(698)	-
Net cash provided by/(used in) investing activities	4,185	378
Change in cash and cash equivalents in the year	44,164	(41,205)
Cash and cash equivalents brought forward	151,857	193,062
Cash and cash equivalents carried forward	196,021	151,857

An analysis of the components of cash and cash equivalents has not been presented as carried forward balances correspond to the amounts described as 'Cash at bank and in hand' in the Balance sheet.

An analysis of changes in net debt has not been presented as the charity has no borrowings.

01 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with:

- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) {Charities SORP (FRS 102), second edition - October 2019, effective 01 January 2019}
- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- The Charities Act 2011

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities preparing their accounts in accordance with FRS 102 rather than the version of the Statement of Recommended Practice referred to in the Regulations, which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.

The preparation of the financial statements requires the trustees to make judgements and assumptions that determine the reported values of assets, liabilities, income and expenditure. The nature of judgement means that actual outcomes could differ from expectation.

The trustees consider that there are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the basis that the charity is a going concern.

PASIC constitutes a public benefit entity as defined by FRS 102.

Fund accounting

Funds is a legal term for the money and other assets held by the charity on trust.

Fund accounting distinguishes between two primary classes of fund, those which are unrestricted in their use and those which are restricted. Each class of fund has unique characteristics in trust law.

Unrestricted funds are available to be applied or spent at the discretion of the trustees, to further any of the charity's purposes.

Restricted funds can only be lawfully used for a specific charitable purpose, as declared by the donor when making the gift. The assets of each restricted fund are held and maintained separately from other funds.

01 Accounting policies (continued)**Income**

Income is the inflow of resources to the charity from the activities it undertakes. It is analysed according to the activity that produced the resources.

The charity's main source of income comes from non-exchange monetary transactions (gifts), including cash donations, grants and legacies, which are given freely to the charity. The essential feature of such income is that the charity receives value from the donor without providing equal value in exchange. The donor doesn't receive any significant benefit in return for their gift, other than the assurance that it will be used to further the charity's purposes.

Income from such transactions is recognised by the charity when there is evidence of unconditional entitlement, receipt is probable and the amount can be measured reliably.

For donations, entitlement usually arises immediately on receipt. For grants, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity.

For multi-period grants, to be paid to the charity on the basis of agreed annual budgets, income for each specified period is recognised by the charity at the start of the corresponding budgeted year, when it becomes entitled to spend that period's allocation.

For legacies, receipt is normally probable when there has been a grant of probate and the executors have established that there are sufficient assets in the estate to pay the legacy.

The charity also raises income from organised fundraising events. Entitlement to income arises on conclusion of the event (the provision of goods) and income is recognised once the amount can be measured reliably and receipt is probable. Income and related expenditure from fundraising events are reported gross in the Statement of financial activities.

Donated goods, facilities and services

The Charities SORP (FRS 102) requires goods, facilities and services donated to the charity to be reflected in the Statement of financial activities as income (subject to the recognition criteria below), as they provide a resource for use by the charity to further its aims and objectives.

Such donations are recognised as income (with an equivalent amount recorded as an expense under the appropriate heading in the Statement of financial activities), when there is evidence of unconditional entitlement, receipt is probable and the fair value or value to the charity of the donated item can be measured reliably.

Goods donated to the charity for its own use are measured at fair value and recognised as income when received. Goods donated to the charity for distribution to its beneficiaries are measured at fair value and recognised as income when distributed. The trustees consider that the costs involved in determining the value of donated items held for distribution and recognising such items as stock, far outweigh the benefit to users of the financial statements and to the charity.

Facilities and services donated to the charity for its own use, which would otherwise have been purchased, are recognised as income when received. Donated facilities and services are measured on the basis of the value of the gift to the charity, which is the amount the charity would pay in the open market for an alternative item that would provide a benefit equivalent to the donated item.

The charity relies on the support of unpaid general volunteers in carrying out its activities but given the absence of a reliable measurement basis for accounting purposes, the Charities SORP (FRS 102) prohibits their contribution from being recognised as income.

01 Accounting policies (continued)**Expenditure and liabilities**

Expenditure is the amount of the charity's resources which has been spent or otherwise used up in carrying out its activities.

Liabilities are amounts due to creditors which arise from legal or constructive obligations that commit the charity to expenditure.

A liability and related expenditure are recognised by the charity when a present legal or constructive obligation exists at the reporting date as a result of a past event, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

Cost allocation

The charity prepares its Statement of financial activities on an activity basis. Expenditure is analysed by the nature of the activities undertaken, to demonstrate how the charity has used its resources to further its charitable aims for the public benefit. The charity distinguishes between expenditure on charitable activities and expenditure on raising funds. Further analysis of the significant activities included within these two categories is provided on the face of the Statement of financial activities.

Reported expenditure for each activity is calculated on a full cost basis. All direct and shared costs attributable to the activity are captured, with an appropriate apportionment of support costs included.

Direct costs, associated with a single activity, are allocated to that activity.

Shared costs, which contribute directly to more than one activity, are apportioned between those activities on a reasonable, justifiable and consistent basis. Where staff duties span two or more activities, costs are allocated based on time.

Support costs are those central costs incurred to facilitate the charity's work, which are not directly attributable to individual activities. They include functions such as general management, administration, information technology and governance. Support costs are apportioned across activities in proportion to the total direct and shared costs of each activity.

Governance costs form part of support costs. They include costs associated with constitutional and statutory requirements (such as the independent examination of the financial statements and the cost of trustee meetings) and the strategic (as opposed to day-to-day) management of the charity's activities.

Pension scheme

Employees of the charity are entitled to join a defined contribution workplace pension scheme, provided by the National Employment Savings Trust (NEST).

The charity pays a fixed percentage of each employee's monthly qualifying earnings into the scheme for the period that the employee is with the charity. The charity has no legal or constructive duty beyond making its own contributions and paying across the deductions for the employee contributions. It is under no further obligation to make any additional payments, irrespective of how the scheme performs.

Pension costs are allocated to activities and between funds on the same basis as other employee related costs.

Total employer pension contributions for the financial year are disclosed in note 06.

01 Accounting policies (continued)**Grant payments**

The charity makes voluntary payments in furtherance of its charitable aims, for the direct benefit of families of children and young people with cancer.

Grant payments are unconditional and are recognised as an expense on approval.

Tangible fixed assets and depreciation

Tangible fixed assets provide an ongoing economic benefit to the charity and are stated at cost, net of depreciation and any provision for impairment.

Depreciation is calculated to write off the cost of tangible fixed assets over their expected useful lives as follows:

Computers 3 years on a straight-line basis

All tangible fixed assets costing £250 or more are capitalised.

Financial instruments

A financial instrument is a contract which gives rise to a financial asset of one entity and a financial liability of another entity.

A financial asset represents financial resources available to the charity and examples include debtors and cash. A financial liability is a financial claim on the charity's resources and examples include creditors and legal or constructive obligations.

The charity only has basic financial instruments. These are measured on initial recognition at the amount receivable or payable and then subsequently measured at their expected settlement amount. Financial assets are reviewed for impairment at each reporting date.

Debtors

Debtors include amounts owed to the charity for the provision of goods, amounts the charity has paid in advance for the goods and services it will receive and amounts receivable on grant funding to which the charity is entitled (accrued income).

Debtors are measured at their recoverable amounts.

Cash at bank and in hand

Cash at bank and in hand is held to meet short-term cash commitments as they fall due. It includes cash equivalents which are short-term, highly liquid investments, readily convertible to known amounts of cash.

02 Income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and legacies				
Donations	125,463	-	125,463	65,192
Legacies	-	-	-	11,390
Grants	9,592	109,154	118,746	104,954
Donated goods, facilities and services	45,256	-	45,256	10,045
Total income from donations and legacies	180,311	109,154	289,465	191,581
Other trading activities				
Fundraising events	52,279	-	52,279	10,270
Investments				
Bank interest	4,883	-	4,883	378
Other	1,021	-	1,021	614
Total income	238,494	109,154	347,648	202,843

03 Expenditure

	Direct costs 2023 £	Shared costs 2023 £	Support costs 2023 £	Total 2023 £	Total 2022 £
Charitable activities					
Family support	91,378	16,835	1,761	109,974	84,243
Family events and activities	52,054	11,225	803	64,082	56,771
Family grants	60,160	779	1,183	62,122	59,178
Total expenditure on charitable activities	203,592	28,839	3,747	236,178	200,192
Raising funds					
Seeking grants and donations	38,484	9,507	932	48,923	42,260
Fundraising events	19,404	2,104	303	21,811	1,987
Total expenditure on raising funds	57,888	11,611	1,235	70,734	44,247
Total expenditure	261,480	40,450	4,982	306,912	244,439

04 Support costs

	Management 2023 £	Overheads 2023 £	Governance 2023 £	Total 2023 £	Total 2022 £
Charitable activities	1,583	951	1,213	3,747	3,954
Raising funds	522	313	400	1,235	920
	2,105	1,264	1,613	4,982	4,874

05 Family grants

	2023 £	2022 £
Grants paid to individuals		
Living costs and travel expenses	38,451	38,560
Making memories	5,209	3,637
Compassionate	16,500	15,000
	60,160	57,197
Shared costs	779	751
Support costs	1,183	1,230
	62,122	59,178

06 Staff costs

	2023 £	2022 £
Wages and salaries	108,129	100,154
Social security costs	3,164	3,508
Pension contributions	2,246	2,069
	113,539	105,731

The average number of employees during the year, calculated on a full-time equivalent basis, was 3.9 (2022: 3.9).

No employee received remuneration amounting to more than £60,000 in either financial year.

Remuneration payable to key management personnel was £26,375 (2022: £26,776).

07 Trustees' remuneration and expenses

No trustee received remuneration or expenses from the charity in either financial year.

08 Net income/(expenditure)

	2023	2022
	£	£

Net income/(expenditure) for the year is stated after charging:

Independent examiner's remuneration for examination of the accounts	522	492
---	-----	-----

09 Tangible fixed assets

	Computers
	£

Cost

At 01 September 2022	3,429
Additions	698
Disposals	-

At 31 August 2023	4,127
--------------------------	--------------

Depreciation

At 01 September 2022	2,317
Charge for the year	1,034
Disposals	-

At 31 August 2023	3,351
--------------------------	--------------

Net book value

At 31 August 2023	776
--------------------------	------------

At 31 August 2022	1,112
-------------------	-------

10 Debtors

	2023	2022
	£	£

Prepayments	780	229
Accrued income (Amounts receivable on grant funding)	7,500	7,500
	8,280	7,729

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	4,591	1,892
Taxation and social security	1,167	845
Other creditors	772	150
	<hr/> 6,530	<hr/> 2,887

12 Statement of funds

	Balance at 01 Sep 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 Aug 2023 £
Restricted funds					
Bauer Radio's Cash for Kids Charities	-	6,300	(6,300)	-	-
BBC Children in Need	11,614	30,000	(31,894)	-	9,720
Boots Charitable Trust	833	10,000	(6,666)	-	4,167
J N Derbyshire Trust	2,780	2,000	(3,780)	-	1,000
John Salmon Fund	-	2,822	(2,822)	-	-
Leicestershire County Council	2,722	-	(2,722)	-	-
Michael Cornish Charitable Trust	476	1,000	(1,476)	-	-
The Asda Foundation	-	1,200	(698)	-	502
The Green Hall Foundation	-	3,000	(3,000)	-	-
The Hedley Foundation	3,000	-	(3,000)	-	-
The Hospital Saturday Fund	769	2,000	(1,116)	-	1,653
The Jones 1986 Charitable Trust	-	16,000	(958)	-	15,042
The National Lottery Community Fund (1)	5,652	24,885	(24,844)	-	5,693
The National Lottery Community Fund (2)	-	9,947	(8,999)	-	948
The Sir Andrew Martin Trust for Young People	333	-	(333)	-	-
The Stoneygate Trust	3,190	-	(1,858)	-	1,332
The Thomas Farr Charity	1,833	-	(1,833)	-	-
The Will Charitable Trust	2,710	-	(2,710)	-	-
Toyota Manufacturing UK Charitable Trust	482	-	(482)	-	-
Vichai Srivaddhanaprabha Foundation Ltd	382	-	(382)	-	-
Total restricted funds	36,776	109,154	(105,873)	-	40,057
Unrestricted funds	121,035	238,494	(201,039)	-	158,490
Total funds	157,811	347,648	(306,912)	-	198,547

12 Statement of funds (continued)

Details of restricted funds are as follows:

Bauer Radio's Cash for Kids Charities	Supporting families
BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
J N Derbyshire Trust	Part funding of Family Events & Office Manager role
John Salmon Fund	Part funding of Family Events & Office Manager role
Leicestershire County Council	Supporting Leicestershire families
Michael Cornish Charitable Trust	Supporting Lincolnshire families
The Asda Foundation	Supporting families
The Green Hall Foundation	Supporting families
The Hedley Foundation	Making memories and bereavement support
The Hospital Saturday Fund	Supporting families
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund (1)	Funding of Leicester Family Support Worker role
The National Lottery Community Fund (2)	Supporting families
The Sir Andrew Martin Trust for Young People	Supporting Leicestershire families
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Family Events & Office Manager role
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area
Vichai Srivaddhanaprabha Foundation Ltd	Supporting Leicestershire families

13 Analysis of assets and liabilities between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	776	-	776
Current assets	164,244	40,057	204,301
Current liabilities	(6,530)	-	(6,530)
Net assets	158,490	40,057	198,547

14 Related party transactions

There were no related party transactions requiring disclosure in either financial year.

15 Prior year: Statement of financial activities

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income from:				
Donations and legacies		108,631	82,950	191,581
Other trading activities		10,270	-	10,270
Investments		378	-	378
Other		614	-	614
Total income		119,893	82,950	202,843
Expenditure on:				
Charitable activities				
Family support		12,299	71,944	84,243
Family events and activities		11,326	45,445	56,771
Family grants		57,309	1,869	59,178
Total expenditure on charitable activities		80,934	119,258	200,192
Raising funds				
Seeking grants and donations		30,824	11,436	42,260
Fundraising events		1,987	-	1,987
Total expenditure on raising funds		32,811	11,436	44,247
Total expenditure		113,745	130,694	244,439
Net income/(expenditure)		6,148	(47,744)	(41,596)
Transfers between funds		-	-	-
Net movement in funds		6,148	(47,744)	(41,596)
Total funds brought forward	16	114,887	84,520	199,407
Total funds carried forward	16	121,035	36,776	157,811

16 Prior year: Statement of funds

	Balance at 01 Sep 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 Aug 2022 £
Restricted funds					
Assura Community Fund	2,998	-	(2,998)	-	-
BBC Children in Need	20,666	30,000	(39,052)	-	11,614
Boots Charitable Trust	10,000	-	(9,167)	-	833
Edith Murphy Foundation	-	5,000	(5,000)	-	-
J N Derbyshire Trust	3,000	3,000	(3,220)	-	2,780
Leicestershire County Council	-	4,000	(1,278)	-	2,722
Michael Cornish Charitable Trust	1,000	-	(524)	-	476
The Asda Foundation	-	1,315	(1,315)	-	-
The Fifty Fund	-	500	(500)	-	-
The Hedley Foundation	-	3,000	-	-	3,000
The Hospital Saturday Fund	-	2,000	(1,231)	-	769
The Jones 1986 Charitable Trust	10,000	-	(10,000)	-	-
The National Lottery Community Fund	9,040	21,675	(25,063)	-	5,652
The Rank Foundation	7,627	-	(7,627)	-	-
The Sir Andrew Martin Trust for Young People	-	1,460	(1,127)	-	333
The Stoneygate Trust	7,000	-	(3,810)	-	3,190
The Thomas Farr Charity	2,000	2,000	(2,167)	-	1,833
The Will Charitable Trust	-	7,000	(4,290)	-	2,710
Toyota Manufacturing UK Charitable Trust	3,250	2,000	(4,768)	-	482
Vichai Srivaddhanaprabha Foundation Ltd	982	-	(600)	-	382
Wesleyan Foundation	6,957	-	(6,957)	-	-
Total restricted funds	84,520	82,950	(130,694)	-	36,776
Unrestricted funds	114,887	119,893	(113,745)	-	121,035
Total funds	199,407	202,843	(244,439)	-	157,811

16 Prior year: Statement of funds (continued)

Details of restricted funds are as follows:

Assura Community Fund	Part funding of Charity Support Administrator role
BBC Children in Need	Family events and activities
Boots Charitable Trust	Part funding of Nottingham Family Support Worker role
Edith Murphy Foundation	Supporting Leicestershire families
J N Derbyshire Trust	Part funding of Charity Support Administrator role
Leicestershire County Council	Supporting Leicestershire families
Michael Cornish Charitable Trust	Supporting Lincolnshire families
The Asda Foundation	Family events and activities
The Fifty Fund	Supporting Nottinghamshire families
The Hedley Foundation	Making memories and bereavement support
The Hospital Saturday Fund	Supporting families
The Jones 1986 Charitable Trust	Part funding of Nottingham Family Support Worker role
The National Lottery Community Fund	Funding of Leicester Family Support Worker role
The Rank Foundation	Part funding of Marketing & Fundraising Officer role
The Sir Andrew Martin Trust for Young People	Supporting Leicestershire families
The Stoneygate Trust	Supporting PASIC's drive to become more self-funding
The Thomas Farr Charity	Part funding of Charity Support Administrator role
The Will Charitable Trust	Supporting families
Toyota Manufacturing UK Charitable Trust	Family events and activities within the Burnaston area
Vichai Srivaddhanaprabha Foundation Ltd	Supporting Leicestershire families
Wesleyan Foundation	Supporting Nottinghamshire families

17 Prior year: Analysis of assets and liabilities between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	1,112	-	1,112
Current assets	122,810	36,776	159,586
Current liabilities	(2,887)	-	(2,887)
Net assets	121,035	36,776	157,811

Thank you

Our work to ensure that no East Midlands family faces childhood cancer alone is only possible because of the continued generosity and commitment of our supporters.

We would like to express our sincere thanks to all those who supported PASIC during this financial year:

Trusts, Foundations and Grantmakers

Bauer Radio's Cash for Kids Charities
BBC Children in Need
Boots Charitable Trust
Co-op Local Community Fund
Dunn Family Charitable Trust
Enterprise Holdings Foundation
J N Derbyshire Trust
John Salmon Fund
Michael Cornish Charitable Trust
The Asda Foundation
The Chidwick Trust
The Green Hall Foundation
The Hospital Saturday Fund
The Jones 1986 Charitable Trust
The National Lottery Community Fund
The William Brake Foundation
Woodroffe Benton Foundation

Companies, Organisations & Individuals (including but not limited to)

Alison Peyton	HSBC
Alpha Construction	Innes England
Andy Whitt	Jessica Michelle School of Dance
Arnold Post Office	Key Mortgages
Barker Morris Legal Search	Lotus Therapy Centre
Byron Bricks	Luke Fletcher Testimonial
Car Shops	Mail Boxes Etc.
Catalent	Meadowview Homes
Caterpillar	Next
Countess Laura Burlington	Nick Mellors
Crowne Plaza	Northampton School for Boys
DFS	Nottingham Girls' High School
DHL	Shoe Zone
Foresters Financial	The Big Yellow Self Storage Company
Gareth Evans	The Park Garden Trail
George Spencer Academy	Unilever
Great Central Railway	

Our employees, whose willingness to support our families in challenging times is second to none

Our volunteers, who kindly offer their time and skills in support of our beneficiaries

