

PARENTS ASSOCIATION FOR SERIOUSLY ILL CHILDREN
(Registered charity, number 506778)
Financial statements
for the year ended 31 August 2010

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PARENTS ASSOCIATION FOR SERIOUSLY ILL CHILDREN
Trustees' annual report
for the year ended 31 August 2010

Full name PARENTS ASSOCIATION FOR SERIOUSLY ILL CHILDREN

Other names the charity is known by PASIC

Registered charity number 506778

Principal address

Mr P Nelson (Treasurer),

Trustees

Richard Eaton, Chair

Philip Nelson, Treasurer

Christina Willott, Secretary

Lorraine Scattergood

Jackie Bucknall

Charlotte Haywood

Heidi Bucknall

Angela Horsley, from 19/11/09

Mandy Simms, from 19/11/09

Kate Morris, from 19/11/09

Maria Riley, until 11/01/10

Jenny Eaton, until 12/04/10

Employee - Bea Brunton, Coordinator

Bankers

National Westminster Bank Plc, Long Eaton Branch, 51 Market Place, Long Eaton, Nottingham, NG10 1JP

Independent examiner

John O'Brien, employee of Community Accounting Plus, Ormiston House, 32-36 Pelham Street, Nottingham, NG1 2EG

Governance and management

Governance is by Constitution document adopted 18th April 1977, last amended 22nd September 1991. A new Board is elected at each Annual General Meeting of the Association or by unanimous approval of the Board at a minuted meeting. The retiring members of the Board are eligible for re-election. In addition to the members of the Board appointed by the Annual General Meeting, the University or City Hospitals of Nottingham are entitled to three Board places. It is now a requirement for all committee members to have Criminal Records Bureau (CRB) check clearance.

Aims and objectives

The principal objects of the charity are:

- 1) To promote the relief of any child suffering from malignant or similar and related potentially lethal diseases, being treated by University or City hospitals of Nottingham;
- 2) To help relieve the financial need among the parents and families of such children.

PARENTS ASSOCIATION FOR SERIOUSLY ILL CHILDREN
Trustees' annual report (continued)
for the year ended 31 August 2010

Summary of the main activities undertaken for the public benefit

We obtain, collect and receive money and funds by way of contributions, donations, subscriptions, legacies, grants and fund raising through a dedicated team made up of parents, volunteers, coordinator and Board members promoting the work and aims of PASIC. This funding is then used to deliver the services PASIC offer (for example events, trips, parties, grants, compassionate support, helpline support, etc).

PASIC liaises with other organisations, partners and networks which would be of benefit to our member families who have children diagnosed with cancer, Leukaemia and Brain Tumours. An example of this would be the work we are doing with the East Midlands Children's and Young Persons Improving Outcomes Guidance Group, which is continuing with planning future cancer services throughout our area.

We have a trustee who is also a non-executive Director of Brain Tumour UK and we work closely through this member to share best practice, idea, communications and other information.

We also work closely with CLIC Sargent on grant requests and family support requirements.

Summary of the main achievements during the period

PASIC has been fortunate to secure two areas of grants this year – one was through a two month secondment appointment of a fundraising co-ordinator through Vodafone. This achieved in excess of £10,000 additional income through local events supported by the appointed fundraiser.

PASIC also secured over £12,000 funding from Children in Need to support events such as the annual Drayton Manor Trip, parties as well as communications and newsletter costs.

Both of these additional funding streams have been vital to enable PASIC to continue to offer the services we do as general funding is very difficult to maintain during the current economic cycle and costs are higher than previous.

PARENTS ASSOCIATION FOR SERIOUSLY ILL CHILDREN
Trustees' annual report (continued)
for the year ended 31 August 2010

The charity's policy on reserves

It had been agreed by the Board to continue with the reserve policy implemented in previous years which is to hold £16K as a reserve to ensure sufficient funds to cover employment costs in any eventuality; this is being held in the reserve account linked to the current account as this account returns favourable interest. This level of reserve will need to be reviewed during the coming year to reflect increases in salary costs agreed by the Board during this accounting period

Risk analysis

Decreased income is a challenge many charities face during the current economic climate and PASIC is not immune to this. PASIC monitors income and expenditure on a monthly basis through the Board meetings and react accordingly.

Grant making policy

Grants are given to support the alleviation of the stress and anxiety caused by financial worries as a direct result of having a child or young person diagnosed with cancer, leukaemia and Brain Tumours. The majority of grant requests are submitted to PASIC via CLIC Sargent Cancer Care for Children, CLIC Sargent social workers have the powers to means test / assess families prior to grant requests. Grants are also received through the PASIC Coordinator these are assessed on merit.

All grants received above £250 are agreed by the PASIC Board (below £250 can be agreed by a panel of three appointed trustees if unanimous in their agreement – otherwise the request goes to the Board.)

PASIC was set up as a registered charity in 1977 (33 years ago!), the Board consists entirely of volunteers, we assess the value of the charity primarily through feedback from the families we support, feedback is very positive and shows that a key area is that the work and support our organisation provides is valued as it comes from people experienced of similar situations.

PASIC tries to lessen the isolation a family feels when having a child or young person diagnosed with cancer, by providing them with positive experiences and the opportunity to meet other families along with appropriate grants when requested.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Richard Eaton, Chair

**Independent examiner's report to the trustees of
PARENTS ASSOCIATION FOR SERIOUSLY ILL CHILDREN
for the year ended 31 August 2010**

I report on the accounts of the charity, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- follow the procedures laid down in the general directions given by the Charity Commissioners under section 43(7)(b) of the 1993 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____ Date _____
John O'Brien MSc, FCCA, FCIE, DChA
Employee of Community Accounting Plus

PARENTS ASSOCIATION FOR SERIOUSLY ILL CHILDREN
Receipts & payments account
for the year ended 31 August 2010

2009			2010		
Total		Unrestricted	Restricted	Total	
Funds		Funds	Funds	Funds	
£	Note	£	£	£	
Receipts					
11964	Grants & donations	2	27159	15286	42445
23197	Fundraising		31209	-	31209
1027	Sales		2210	-	2210
694	Activities, events & trips		1296	-	1296
-	Cartridge recycling		25	-	25
577	Bank interest		28	-	28
80	Sundry receipts		76	-	76
37539	Total receipts		62003	15286	77289
Payments					
14938	Wages & NI		17155	2500	19655
845	Travel & expenses		1304	-	1304
12883	Family support	3	8409	-	8409
630	Insurance		630	-	630
505	Telephone & website		583	50	633
768	Printing, postage & stationery		721	121	842
93	Equipment, repairs & renewals		-	-	-
80	Subscriptions & licences		70	-	70
11435	Activities, events & trips		10015	11687	21702
1829	Newsletter		-	928	928
562	Advertising & publicity		707	-	707
-	Fundraising		4689	-	4689
68	Conference expenses		105	-	105
376	Refreshments		243	-	243
329	Independent examination fee		322	-	322
387	Sundry payments		279	-	279
45728	Total payments		45232	15286	60518
(8189)	Net receipts/(payments)		16771	-	16771
54623	Cash funds at start of this period		45426	1008	46434
-	Transfers between funds	4	1008	(1008)	-
46434	Cash funds at end of this period		63205	-	63205

PARENTS ASSOCIATION FOR SERIOUSLY ILL CHILDREN
Statement of assets and liabilities
at 31 August 2010

2009		Note	2010
£	Cash assets		£
46434	Bank accounts		63205
<u>46434</u>			<u>63205</u>
	 Assets retained for the charity's own use		
	General equipment.		
	 Liabilities		
(670)	Creditors	5	(619)
<u>(670)</u>			<u>(619)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Philip Nelson, Treasurer

PARENTS ASSOCIATION FOR SERIOUSLY ILL CHILDREN
Notes to the accounts
for the year ended 31 August 2010

1. Receipts & payments accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the charity during the financial year. In this context “cash” includes cash equivalents, for example, bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
BBC Children in Need	-	12786	12786
Vodafone Foundation	-	2500	2500
Collection units	4577	-	4577
Sundry grants & donations	22582	-	22582
	<u>27159</u>	<u>15286</u>	<u>42445</u>

3. Family support

	£
Compassionate crisis grants	4300
Essential furniture	600
Family grant	400
Travel	700
Housing	100
Motor	815
Specialised equipment	908
Telephone	386
Debt payments	200
	<u>8409</u>

4. Funds analysis

	Opening balance £	Receipts (Payments) £	Transfers £	Closing balance £
Restricted funds				
Bereavement support	508	-	(508)	-
Emily Elizabeth Hodson Memorial Fund	500	-	(500)	-
Activities, newsletter, phone & website	-	12786	(12786)	-
Fundraiser salary	-	2500	(2500)	-
	<u>1008</u>	<u>15286</u>	<u>(15286)</u>	<u>(1008)</u>
Unrestricted funds				
General fund	45426	62003	(45232)	1008
	<u>45426</u>	<u>62003</u>	<u>(45232)</u>	<u>1008</u>

The transfers relate to funds that the organisation agree are no longer restricted.

PARENTS ASSOCIATION FOR SERIOUSLY ILL CHILDREN
Notes to the accounts
for the year ended 31 August 2010

5. Creditors

	£
Wages & NI (HMRC)	290
Independent examination fee	329
	<u>619</u>

6. Premises

The premises are provided by Queens Medical Centre, which administered related costs.

7. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

8. Glossary of terms

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.

Creditors: These are amounts owed by the charity, but not paid during the accounting period.